I claim:

- 1. An auxiliary handle with a laser alignment device for a drill, comprising: a handle grip;
 - an adjustable collar having a central axis;
- a first laser generator to project a fanned laser beam in a common plane with the central axis of the collar.
 - 2. The auxiliary handle of claim 1, comprising a sub-handle with a second laser generator to project a fanned laser beam in a common plane with the central axis of the collar.
 - 3. The auxiliary handle of claim 2, wherein the sub-handle has a central axis and is provided with a universal joint for rotating the sub-handle about its central axis.
- 15 4. The auxiliary handle of claim 3, wherein the sub-handle may be rotated 180 degrees about its central axis.
 - 5. The auxiliary handle of claim 2, wherein the fanned laser beam from the first laser generator intersects the fanned laser beam from the second laser generator.

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- 6. The auxiliary handle of claim 2, wherein the sub-handle is rotatable about the auxiliary handle.
- 7. The auxiliary handle of claim 6, wherein the sub-handle is rotatable about the auxiliary handle from about 90 degrees to about 180 degrees.
 - 8. The auxiliary handle of claim 2, wherein the collar has an outer curved circumference with a groove therein, the sub-handle being attached to the collar in the groove and being rotatable about the outer curved circumference of the collar groove.

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- 9. The auxiliary handle of claim 1, wherein the first laser generator comprises:
 - a housing having an aperture at one end;
 - a laser diode positioned within the housing for generating a laser light; and
 - a laser lens for focusing the laser light to a fanned planar beam and projecting
- 5 the beam through the aperture in the housing.
 - 10. The auxiliary handle of claim 1 further comprising at least one level bubble.
- 11. The auxiliary handle of claim 1 further comprising means for clamping the auxiliary handle to the drill.
 - 12. The auxiliary handle of claim 11, wherein the means for clamping comprises cooperating flanges at opposite ends of the collar, the flanges having an opening therein, a bolt positioned within the opening and a threaded nut for loosening and tightening the collar on the drill.
 - 13. An auxiliary handle for connecting to a power tool, the handle comprising: a handle grip; means for attaching the auxiliary handle to the power tool; and a laser generator for projecting a laser light on a work piece.
 - 14. A power drill comprising:

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- a first handle integrally connected to a housing;
- an electric motor disposed within the housing;
- a drill chuck powered by the electric motor; and
 - an auxiliary handle attached to the housing, the auxiliary handle comprising a handle grip and a first laser generator.
- 15. The power drill of claim 14, wherein the auxiliary handle is rotatably attached 30 to the housing.

- 16. The power drill of claim 14, wherein the auxiliary handle comprises a subhandle having a second laser generator.
- 17. The power drill of claim 16, wherein the sub-handle has a central axis and is provided with a universal joint for rotating the sub-handle about its central axis.
 - 18. The power drill of claim 17, wherein the sub-handle may be rotated 180 degrees about its central axis.
- 10 19. The power drill of claim 16, wherein the first laser generator projects a fanned laser beam, which intersects a fanned laser beam projected from the second laser generator.
- 20. The power drill of claim 16, wherein the sub-handle is rotatable about the auxiliary handle.
 - 21. The power drill of claim 16, wherein the sub-handle is rotatable about the auxiliary handle from an angle of about 90 degrees to about 180 degrees.